

WETCC Council of Trustees

Special Meeting Minutes

April 20, 2016 4:17 p.m. Administration Building

I. Call to order: With a quorum present, Tracy called the meeting to order at 4:17 p.m.

Roll call: The following Trustees were present: Tracy Clark, Dean Johnson, Sue Heisler, Joan LaVoy, Michael Fairbanks, Joy Anne Annette, and Tara Mason.

Others present: Deb McArthur.

Action Item:

- a. Approval of Corporate Borrowing Resolution:
Motion made by Dean to accept the resolution; Second by Sue. All in favor, motion carried.

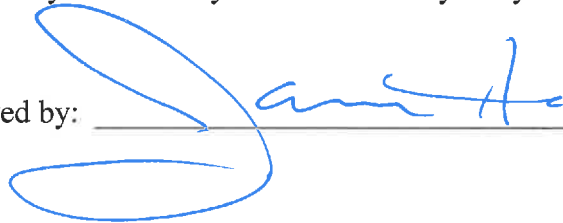
Discussion Items:

- a. Update, Phase III Construction:
Deb provided the final updated budget for Phase III, and explained that in order to get maximum benefit from the Tax Credit Loan, we need to keep the total at \$3.5 M, and we need to keep the loan amount at \$1.8 M. An additional equipment grant has been included.
- b. Update, Audit closure for Financial Aid budget:
Meredith will report to Tracy. Meredith hopes to have it complete by May 6. The Council will review the final audit results before sharing.

Adjournment: Motion to adjourn made by Mike; Second by Joy Anne. All in favor, Meeting adjourned at 4:42 p.m.

Minutes recorded by Joan LaVoy and submitted by Patty Schultz.

Minutes approved by: _____



date: 6/20/16